

CCBC AGM

22nd August 2020

Explanation of Resolutions 2 and 3

Two resolutions are before the membership which are designed to limit the ability of the Committee to spend more than a pre-determined amount of money or to sell or buy property over a pre-determined value without the permission of the membership. Our current constitution has no limitation on the ability of the Committee to spend money or to purchase or sell property. On legal advice it has not been included into the new Constitution but is presented as separate general resolutions for the members to vote upon. The reason for doing it this way is that at some time in the future the limiting dollar values to which we have agreed will become obsolete as the cost of living continues to rise. If these limitations are embedded in the Constitution it becomes a lengthy process to change, involving a special resolution to the membership, submissions to the Dept. of Fair Trading and finally the payment of a fee in order to change it. Done the way we are proposing, by the acceptance of a resolution at a general meeting, means that it will be easier in the future to update the dollar values as required.

Jean Moran - July 2020